

## Press Release

### **Tractebel Energy Services Enters Pittsburgh Electricity Market** *Expects to offer improved savings and service*

HOUSTON (November 29, 2004) – Tractebel Energy Services, Inc., the US retail energy business of Tractebel Electricity and Gas International, Inc., a business division of SUEZ (NYSE: SZE), announced today it has begun providing energy to the Pittsburgh, Pennsylvania, market. Tractebel Energy Services provides risk-managed retail electricity to commercial and industrial (C&I) customers, offering products and services to help control energy costs.

By entering the Pittsburgh market – specifically Beaver and Allegheny counties, which include portions of the greater Pittsburgh area - Tractebel Energy Services further expands its footprint into the Northeast. Tractebel, which already serves New York, New Jersey, Maine, Massachusetts and Maryland in the Northeast, will serve large C&I customers who must select their energy supplier by January 1, 2005, according to recent orders issued by the Pennsylvania Public Utility Commission (PUC).

C&I customers in the Pittsburgh area now have a choice between staying with the incumbent utility (Duquesne Light Company) or selecting another energy provider. Customers who take no action will automatically default to an hourly priced service with Duquesne, which means being exposed to the volatility of the market. This hourly rate structure also includes an additional retail adder fee that could possibly mean an annual increase of about 8 percent for the typical customer in the “general service large” rate category. However, hourly-priced customers preserve their right to shop for more competitive electricity prices without paying an exit fee. Should a customer select the utility’s fixed price service, that customer cannot shop for an alternative supplier for the next 29 months unless they pay an exit fee. All in all, what this means is that if customers don’t select a new energy provider, it could cost them more.

*“What has transpired in the Pittsburgh market demonstrates the complexities that often come with competition and choice,”* said Zin Smati, president and CEO of Tractebel Energy Services. *“However, part of our job as an electricity provider is to help customers through the complexities and thoroughly explain the variety of products and services that are available to help control their energy budgets and minimize exposure to risk.”* He added that the company chose to initially provide service to the greater Pittsburgh area because of the strong customer base and the need for the company’s services, which offers both the customer and Tractebel Energy Services an opportunity to be successful.

Products offered by Tractebel Energy Services include fixed and index pricing, in addition to a mix of both, depending on customer needs. The company also offers savings analysis, rate comparisons, and a transparent explanation of options and energy pricing structures that allow customers to control energy costs while minimizing exposure to market risks.

Tractebel Energy Services initially will market to about 1,000 C&I customers in the Pittsburgh region. *“We realize that we’re new to this area, which we view as a positive for a potential customer. We’re the sixth largest and fastest growing provider of electricity to commercial and industrial customers, and we look forward to sharing our story with potential customers,”* said Smati.

Tractebel Energy Services’ parent company, SUEZ, is one of the most established and largest companies in the world, dating back to 1822 with more than 15,000 employees based in North America alone. To learn more about Tractebel Energy Services, customers may visit the company’s Web site at [www.tractebelenergy.com](http://www.tractebelenergy.com) or call 1-866-999-8374.

Licensed in ten states (Texas, New York, New Jersey, Massachusetts, Maryland, Maine, Pennsylvania, Ohio, Rhode Island and Connecticut), Tractebel Energy Services plans to expand to other states in the Northeast and Midwest in 2005.

For more information about **SUEZ, Tractebel Electricity & Gas International**, or **Tractebel Energy Services** visit the companies’ Web sites at [www.suez.com](http://www.suez.com), [www.egi.tractebel.com](http://www.egi.tractebel.com), or [www.tractebelenergy.com](http://www.tractebelenergy.com).

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### **About Tractebel North America, Inc.**

Based in Houston, Tractebel Energy Services, Inc., is a wholly owned subsidiary of Tractebel North America Inc. (TNA). TNA is responsible for managing SUEZ’s positions within the energy value chain in the US, Mexico and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG), asset-based trading and origination, and retail energy sales and related services to Commercial and Industrial customers.

TNA owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,717 MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. TNA’s wholly owned subsidiary, Tractebel LNG North America LLC (“TLNGNA”), owns and operates a liquefied natural gas (“LNG”) receiving terminal in Everett, Massachusetts, which commenced operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20% of New England’s annual gas demand.

In Mexico, TNA affiliates operate three natural gas distribution companies, located in Guadalajara, Querétaro and Tampico, which serve more than 90,000 customers with clean and reliable energy. TNA affiliates also operate cogeneration plants in Tampico and Monterrey, which produce 280 MW of power. TNA and its affiliates are the only companies in Mexico with the capacity to offer integrated solutions regarding natural gas, electricity and energy-related services.

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